



## **CARDANO PROJECT (simplified)**

**March, 2019**

### **Introduction to Cardano: The First Peer-Reviewed Crypto Altcoin**

Cardano is the world's first ever academic, peer-reviewed decentralized blockchain solution and ADA is the native cryptocurrency that powers that protocol.

Cardano and ADA were created by ex-Ethereum co-founder Charles Hoskinson. Charles Hoskinson is yet another pioneer in the cryptocurrency space working to push overall adoption forward and has played an important role in the early phases of the industry.

Although he is heavily focused on Cardano, he is also the director of The Bitcoin Education project that supports the first ever cryptocurrency. Hoskinson studied math and cryptography at the University of Colorado and applied those learnings to the projects he has worked on.

Cardano is considered to be a third-generation blockchain, different from Bitcoin or that of Ethereum's and many others.

Cardano uses a programming language that is native to military infrastructure and other high-profile industries, making it extremely valuable and interesting to a variety of sectors. It may also be used to prevent counterfeiting in the future.

Cardano was late to the crypto market compared to many others, but the altcoin crypto asset is brimming with innovation, giving it incredible projected growth, which fueled early hype and price growth. Cardano potential is still extremely high, if not higher than before.

This aims to provide a variety of ADA price predictions from top market experts and more and also based on our cumulative research, and to answer the most important burning questions related to Cardano projected growth, such as "should I invest in Cardano," "is Cardano a good investment," or "how high will Cardano go?"

## What is Cardano Coin? A Third-Generation Blockchain

Cardano uses a powerful proof of stake consensus algorithm called Ouroboros to secure the blockchain. It is uniquely designed to head on address the scalability issues associated with Bitcoin, Ethereum, and other gen 1 and gen 2 blockchains.

Although it is vastly different, it more closely resembles Ethereum with its focus on smart contracts. However, it claims to offer many advanced features over other blockchains.

Cardano takes a scientific philosophy and research driven approach, and even had its product peer-reviewed by a number of universities before its release. The development team itself is packed with some of the most respected researchers, cryptographers, and engineers.

The project is supported by the Cardano Foundation, Input Output Hong Kong, Emurgo, and a wide variety of partners and universities.

Cardano focuses on functional programming, formal development methods, and prototyping to ensure the future of the project is sound. It is also one of the altcoins with the most clear and well-defined roadmap. The Cardano future is bright.

Cardano's supply is capped at 45,000,000,000 ADA, with a circulating supply just under 26,000,000,000. The current total supply is 31,112,483,745 ADA with some reserved for important functions.

## Cardano Price History and Long Term Price Potential

Cardano's first price action was recorded in late 2017 and early 2018, so the relatively new altcoin is still well within price discovery mode and trying to find its fair market price and value. This was during the crypto hype bubble of late 2017, which caused the crypto industry to be put on the map and made into a household name.

Because the tech has such long-term price potential and hype, the initial buzz, Cardano news, and speculation drove ADA prices from just \$0.02 in October 2017, to as high as \$1.33 at its all-time high set on January 4, 2018. Investors were left in shock, wondering why Cardano is going up.

After that, ADA fell to as low as \$0.025 just recently on Black Thursday in March 2020. The devastating crash rocked all of crypto and all other markets, so ADA wasn't spared either.

Before that, however, Cardano set a temp low in 2018 at \$0.03 and reached the same Cardano value again in 2019 at the deepest low. The high for 2019, was just \$0.10 making it a stagnant year for Cardano. During the bear market, investors were asking why is Cardano going down and when will this downtrend finally come to an abrupt end?

Cardano's price history is slightly different on the ADABTC trading pair. It reached an all-time high at the same time in early January 2018, at 8770 satoshi – the smallest unit of Bitcoin measurement. Just recently, ADABTC reached a low of just 380 sats. The fall represents an over 90% fall from the all-time high peak recorded during the crypto hype bubble and altcoins season that happened at that time. Another altcoin season could cause yet another explosive rally and take ADABTC to a new all-time high.

At one point in time, Cardano was in the top ten cryptocurrencies by market cap, giving it tons of visibility for crypto investors. However, as the crypto market ebbs and flows, it was unseated by Tezos, Tether, and many others. But that doesn't mean that ADA doesn't have long-term value, it just means that there are other, newer hyped coins that are currently stealing the limelight. Cardano remains in the top 20 cryptocurrencies by market cap, making it ranked very high up the list despite it dropping a few ranks.



## Cardano Price Predictions by Crypto Experts

Cardano is a disruptive, emerging new technology, making the amount of price predictions fewer and further between than many of the other altcoins and crypto assets out there.

Using these realistic Cardano price predictions from experts below, we can attempt to determine an estimated growth rate for each ADA coin.

### DigitalCoinPrice

DigitalCoinPrice expects upside for ADA, pointing to higher prices of just \$0.20 by 2026

## CoinSwitch

CoinSwitch has provided an extremely strong Cardano price forecast of \$1 each per ADA token in 2020, then reaching \$2 and doubling in value in the future.

In five years, CoinSwitch expects Cardano to reach over \$12.

## PriceWaterhouseCoopers

It is important to note that the support from many major corporations or brands as part of strong Cardano partnerships, also acts in a way as a prediction on ADA. While it doesn't assign a price target for the asset, it does show that it has longevity and use cases that these companies are considering adoption.

For example, Cardano signed a deal with "big four" auditor PriceWaterhouseCoopers, also known as PwC. This is a major partnership and nod of support for Cardano's long term growth potential

## Weiss Ratings

The technology is so powerful, it received a higher ranking than that of Bitcoin or Ethereum by asset ratings firm Weiss Ratings, based on technology alone. Cardano was among the highest rated out of all crypto assets, ranked next to Tezos as a top performer.

Hoskinson's focus on programming and research to ensure the blockchain is viable for any application has paid off in spades by receiving such an esteemed rating.



# Cardano Technical Analysis and Long-Term Price Prediction

Technical analysis is the study of Japanese candlestick, chart patterns, and trading indicators and oscillators. These powerful tools can assist traders with gaining an edge in markets for day trading, but on longer time frames can help to find long term price predictions that are made based on pure technicals.

Performing technical analysis on Cardano is limited due to the amount of time it has spent trading, but the study applies regardless.

Based on the below technical analysis looking at Cardano price charts as far as five years out, analysts have provided the following prediction charts.

## Cardano Price Prediction 2020

Although the Cardano trend has been down for the last two years, ADA looks primed for a breakout of a multi-year structure that should cause a powerful rise to retest former support turned resistance at \$0.36 a token. This was the first lower high that started the bear market.



## Cardano Price Prediction 2021

Cardano is more bullish than other altcoins, so the inverse head and shoulders bottoming pattern in ADA is tilted slightly up, which suggests more buying and a more powerful rise.

The next two years could be spent developing the right shoulder, which would keep Cardano prices healthy and profitable a while longer.



## Cardano Price Prediction 2022-2025

However, when Cardano does finally break out from the bullish reversal pattern, it will retarget all-time high prices around \$2 or most likely set a new record higher. However, it could take until 2023 for the new peak to be set.



## Conclusion: Is Cardano a Good Investment or Not?

All of the above long-term price predictions aim to provide investors with a look at Cardano growth and projected value. After years of going down, ADA is ready to increase in price once again and show the true Cardano potential we all know the powerful asset is capable of.

Cardano is also extremely new, which means investors and traders can get in very early still, and become among the few that experience the greatest financial upside.

To review the price predictions thus far, the below table offers a snapshot broken down by year.

Cardano is a cryptocurrency asset, much like Bitcoin, Ethereum, Litecoin, EOS, and Ripple – all assets offered on FCPs investment packages. FCP is a Bitcoin-based hyper trading Hedge fund offering exposure to forex, Artificial Intelligence, NonFarm Payroll, and various crypto assets.

The platform features extensive learning materials via an always on help center and provides 24/7 customer support via live chat or communication with various account managers ready to handle your every need.

Advanced trading tools such as long and short positions, stop loss orders, take profit orders, built-in charting software and more are available for professional traders who desire only the best and have the best performance records.

Leverage is offered on all of the available assets, up to 50+ total. Leverage lets traders protect their capital by multiplying small amounts to become large powerful positions that drive massive profits. A small, 5% move can turn into 5,000% with up to 1000x leverage offered by the platform.

After the last crypto bull run ended, ADA fell into a bear market, and using the sophisticated tools available to FCP, our traders have the ability to short an asset in a downtrend, making money off when asset prices are falling. Once things turn around, a long position would take advantage of any bullish upside.

**Registration takes less than 60 seconds and requires no additional KYC process or personal information for already existing clients. However new customers interested in participating in this Project would need to register an account with FCP at our website or various walk in locations across the continent.**

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